

STATE BOARD OF EQUALIZATION

1020 N STREET, SACRAMENTO, CALIFORNIA (P.O. BOX 1799, SACRAMENTO, CALIFORNIA 95808) (916) 445–6964 WILLIAM M. BENNETT First District, Kontfield

CONWAY H. COLLIS Second District, Los Angeles

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RICHARD NEVINS Fourth District, Pasadona

KENNETH CORY Controller, Sacramento

DOUGLAS D. BELL Executive Secretary
No. 86-96

January 5, 1987

TO: COUNTY ASSESSORS, COUNTY COUNSELS, AND OTHER INTERESTED PARTIES

TIMBER YIELD TAX RATE

Following a public hearing held December 3, 1986, the State Board of Equalization, pursuant to Revenue and Taxation Code, Section 38202, adopted a timber yield tax rate of 2.9 percent.

The 2.9 percent rate will be in effect for the twelve-month period beginning January 1, 1987.

Sincerely,

Paul E. Crebbin, Chief Timber Tax Division

PEC:pb